

PLEASE COMPLETE THIS SUPPLEMENTAL APPLICATION FOR THE PROFESSION SHOWN IN THE TITLE ABOVE. THIS IS A SUPPLEMENTAL APPLICATION TO THE MISCELLANEOUS PROFESSIONAL LIABILITY APPLICATION FORM MEO 101 (08/08) OR MEO 102 (08/08) WHICH MUST BE COMPLETED AND ACCOMPANY THIS SUPPLEMENTAL APPLICATION. THIS SUPPLEMENTAL APPLICATION MUST BE SIGNED BY THE SAME PERSON WHO IS REQUIRED TO SIGN THE MISCELLANEOUS PROFESSIONAL LIABILITY APPLICATION.

THIS SUPPLEMENTAL APPLICATION ALONG WITH MISCELLANEOUS PROFESSIONAL LIABILITY APPLICATION FORM MEO 101 (08/08) OR MEO 102 (08/08) ITS ATTACHMENTS AND ALL PREVIOUS APPLICATIONS SHALL SERVE AS THE BASIS FOR THE POLICY, AND SHALL BECOME PART OF THE POLICY AS IF PHYSICALLY ATTACHED. THE *INSURER* RELIES ON THE APPLICATION AND THIS SUPPLEMENTAL APPLICATION IN ISSUING THE POLICY. COVERAGE IS AFFORDED ONLY IF AND TO THE EXTENT INDICATED BY THE TERMS AND CONDITIONS OF THE POLICY IF ISSUED.

1. Applicant Name (SHOULD MATCH THAT GIVEN IN ANSWER TO QUESTION #1 OF THE MISCELLANEOUS PROFESSIONAL LIABILITY APPLICATION FORM MEO 101 (08/08) OR MEO 102 (08/08).

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2. Are any mortgage activities provided to persons or entities listed in answer to questions 4. or 5. of application form MEO 101 (08/08) or MEO 102 (08/08)  Yes  No  
If "Yes," please indicate percentage (%) of gross revenues derived from such mortgage relationships and describe nature  
\_\_\_\_\_ % Nature \_\_\_\_\_

3. Does the applicant operate as:  Independent mortgage broker, or  As a part / affiliate of: (provide name) :  
 Mortgage Lender \_\_\_\_\_  
 Savings and Loan \_\_\_\_\_  
 Federal Savings Bank \_\_\_\_\_  
 Commercial Bank \_\_\_\_\_  
 Life Insurance Company \_\_\_\_\_  
 Other (describe): \_\_\_\_\_

4. Has the Applicant ever been terminated by a lender/investor? If Yes, provide name of lender/investor, date of termination and reason .  Yes  No

\_\_\_\_\_

\_\_\_\_\_

5. Indicate the source of, s as well as the percentage of, the Applicant's gross income attributed to each of the following sources:

<u>Income Source</u>	<u>Actual</u>	<u>Past Year</u>	<u>Estimated</u>	<u>Current Year</u>
Origination Fees	\$ _____	_____ %	\$ _____	_____ %
Servicing Fees	\$ _____	_____ %	\$ _____	_____ %
Net Interest from warehouse loans	\$ _____	_____ %	\$ _____	_____ %
Profit/Loss from sale of loans	\$ _____	_____ %	\$ _____	_____ %
Insurance Commissions	\$ _____	_____ %	\$ _____	_____ %
Real Estate Commissions	\$ _____	_____ %	\$ _____	_____ %
Real Estate Consulting Fees	\$ _____	_____ %	\$ _____	_____ %
Other _____	\$ _____	_____ %	\$ _____	_____ %
<i>Total Gross Income</i>	\$ _____		\$ _____	(must total 100%)

6. Number and dollar value of loans originated last year:

	<u>Number</u>	<u>Dollar Value</u>
Residential properties	_____	\$ _____
Income properties	_____	\$ _____
Reverse mortgages	_____	\$ _____
Commercial properties:		
Condominiums/Co-Op	_____	\$ _____
Apartment complexes	_____	\$ _____
Shopping Centers	_____	\$ _____
Motels/Hotels	_____	\$ _____
Industrial buildings	_____	\$ _____
Other _____	_____	\$ _____

7. Number and dollar value of loans serviced last year:

	<u>Number</u>	<u>Dollar Value</u>
Residential properties	_____	\$ _____
Income properties	_____	\$ _____
Reverse mortgages	_____	\$ _____
Commercial properties:		
Condominiums/Co-Op	_____	\$ _____
Apartment complexes	_____	\$ _____
Shopping centers	_____	\$ _____
Motels/Hotels	_____	\$ _____
Industrial buildings	_____	\$ _____
Other _____	_____	\$ _____

8. Indicate the amount of largest single mortgage originated during the last twelve (12) months: \$ \_\_\_\_\_

9. What percentage of all loans are refinanced loans? \_\_\_\_\_ %

10. What percentage of all loans are second mortgages? \_\_\_\_\_ %

11. What percentage of loans are:

a.

Sub-Prime	Current year	Last year	2 years ago
B	%	%	%
C	%	%	%
D	%	%	%

b. No Documentation \_\_\_\_\_ %      Refinances \_\_\_\_\_ %      Yield Spread \_\_\_\_\_ %  
 Foreclosed \_\_\_\_\_ %      2<sup>nd</sup> Mortgages \_\_\_\_\_ %      Reverse Mortgages \_\_\_\_\_ %  
 Adjustable Rate Mortgages \_\_\_\_\_ %

12. Is Applicant a member of the Mortgage Bankers Association?  Yes  No

13. Is Applicant approved by HUD?  Yes  No

14. Do Applicant's advertising materials comply with all RESPA, FTC, FHLBB, state and other applicable laws and regulations? If No, please explain  Yes  No

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15. Does the Applicant have a written procedural manual for employees to follow?  Yes  No

16. Does Applicant have a formalized training program for newly hired employees?  Yes  No

**Loan Servicing:** If no loan servicing, check here:  None; and skip question 17.

17. Regarding all loans serviced:

a) What percentage of all loans serviced are delinquent between 30 - 59 days: \_\_\_\_\_%  
between 60 - 89 days : \_\_\_\_\_% 90 days or more: \_\_\_\_\_%

b) What are the procedures for monitoring and curing such delinquencies? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

c) What is the largest loan amount serviced in the past three years? \$ \_\_\_\_\_

**Loan Selling:** If no loan selling, check here:  None; and skip questions 18. and 19.

18. What percentage of loans sold over the past year were sold with the obligation to repurchase? \_\_\_\_\_%

19. Does Applicant package loans for sale directly or indirectly as securities to investors?  Yes  No

If Yes, provide details: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Loan Funding:** If no loan funding services, check here:  None ; and skip to question 20.

20. Answer the following questions with regard to all funding of mortgages.

a) Are all mortgages funded directly by the investors?  Yes  No

b) Are mortgages that are funded by the Applicant funded only after obtaining an advance, written purchase commitment from investors?  Yes  No

c) Describe all sources of funds, including name of warehouse lenders and line -of-credit amounts: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

21. Does the Applicant perform quality control reviews of the documents originated by its own loan production staff or those received from correspondent sources that are closed by the Applicant's staff?  Yes  No

a) If "Yes," what percentage of the Applicant's originations is reviewed? \_\_\_\_\_%

b) If "Yes," what percentage of submissions received from correspondents is reviewed? \_\_\_\_\_%

c) How often does an outside firm perform audits? \_\_\_\_\_

22. Is the Applicant a seller or servicer with:  FNMA  GNMA  FHLMC

THIS SUPPLEMENTAL APPLICATION MUST BE SIGNED AND DATED BY THE SAME PERSON REQUIRED TO SIGN AND DATE MISCELLANEOUS PROFESSIONAL LIABILITY APPLICATION FORM MEO 101 (08/08) OR MEO102 (08/08)

Signed: \_\_\_\_\_

Date: \_\_\_\_\_